

U.S. Census Bureau News

U.S. Department of Commerce • Washington, DC 20230

FOR IMMEDIATE RELEASE

10:00 A.M. EDT WEDNESDAY, MARCH 23, 2016

For information contact:

CB16-45, FT-900A (16-02)

Matthew Przybocki

(301) 763-2311

Preliminary: U.S. Imports for Consumption of Steel Products February 2016

The U.S. Census Bureau announced today that preliminary February steel imports were \$1.6 billion (2.0 million metric tons) compared to the preliminary January totals of \$1.8 billion (2.3 million metric tons).

The February change in steel imports based on metric tonnage reflected decreases primarily in blooms, billets, and slabs. Increases occurred primarily in reinforcing bars, tin plate, and hot dipped sheets and galvanized strips. Decreases occurred primarily with Brazil. Increases occurred primarily with Korea, India, and Netherlands.

The year to date final statistics through January 2016 showed steel imports of 2.4 million metric tons compared with 4.0 million metric tons through January 2015. The largest commodity decreases occurred primarily in oil country goods. Increases occurred primarily in heavy structural shapes, standard rails, and light shaped bars. The largest country decreases occurred primarily with Korea. Increases occurred primarily with Australia, Ukraine, and Spain.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details, visit our web site at www.census.gov/trade. On the website, you can access product by country and country by product tables.

The next release is April 25, 2016.